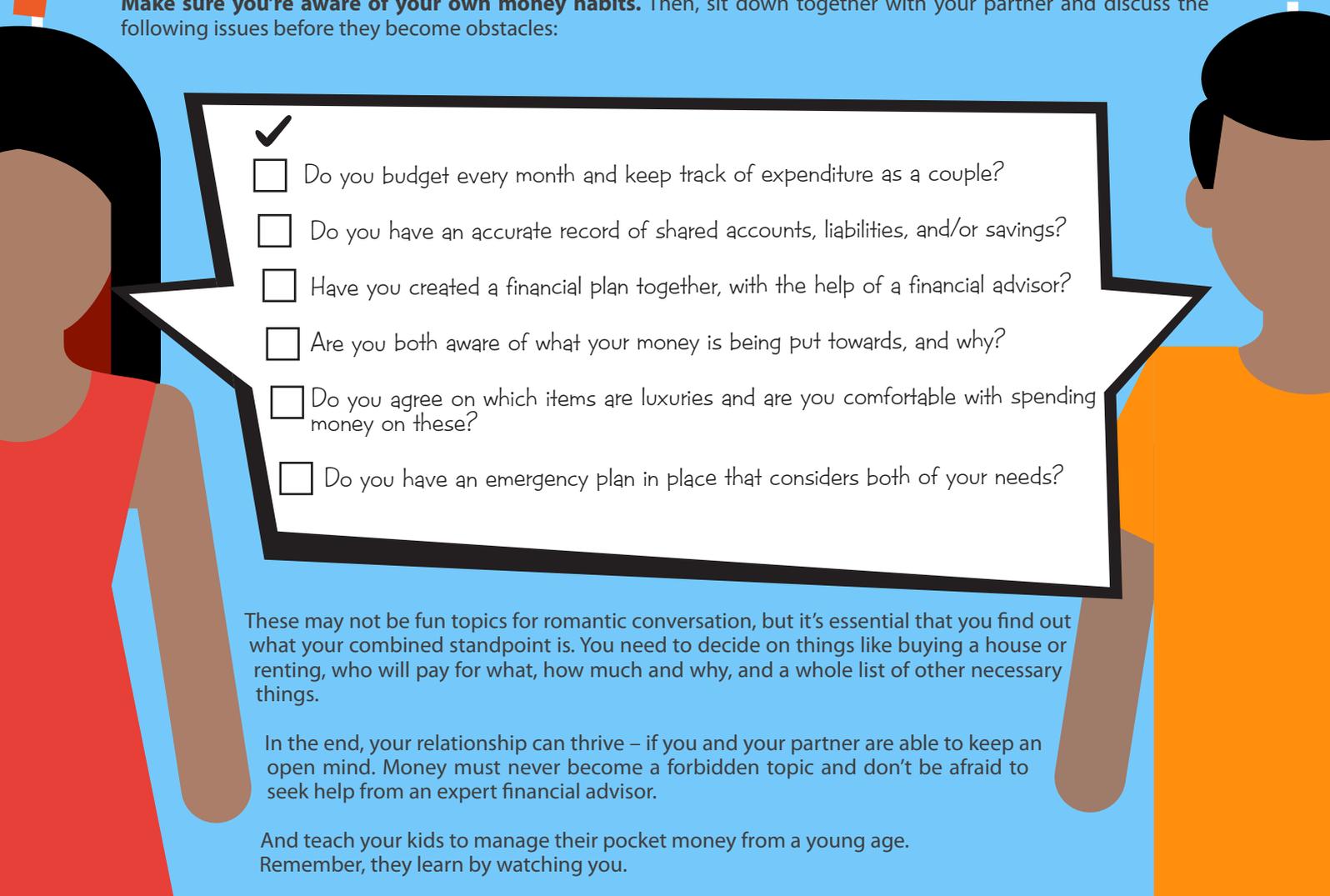


# What is **YOUR** RELATIONSHIP WITH MONEY?

We all have a different relationship with money. Some of us are pennywise and save a lot. Others spend more, but still live within their budgets. And then there are those who believe in retail therapy and run up quite a bit of debt without meaning to do so. A lot of this depends on **how your parents managed their finances**, and what you were taught about managing yours.

If you and your partner have differing relationships with money, it is important to discuss your expectations, as not doing so might lead to unhappiness.

**Make sure you're aware of your own money habits.** Then, sit down together with your partner and discuss the following issues before they become obstacles:

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- Do you budget every month and keep track of expenditure as a couple?
  - Do you have an accurate record of shared accounts, liabilities, and/or savings?
  - Have you created a financial plan together, with the help of a financial advisor?
  - Are you both aware of what your money is being put towards, and why?
  - Do you agree on which items are luxuries and are you comfortable with spending money on these?
  - Do you have an emergency plan in place that considers both of your needs?

These may not be fun topics for romantic conversation, but it's essential that you find out what your combined standpoint is. You need to decide on things like buying a house or renting, who will pay for what, how much and why, and a whole list of other necessary things.

In the end, your relationship can thrive – if you and your partner are able to keep an open mind. Money must never become a forbidden topic and don't be afraid to seek help from an expert financial advisor.

And teach your kids to manage their pocket money from a young age. Remember, they learn by watching you.



**TRY** our helpful calculators to see how alike you and your partner are **FINANCIALLY**:

FINANCIAL LIKENESS AND MONEY RELATIONSHIP WITH PARTNER