

WHERE THERE'S A WILL, THERE'S A WAY

Create your Own Certainties

They say there are only two certainties in the world: DEATH and TAXES. But what if you were offered a third – would you take it?

A Will offers such certainty. It guarantees that your wishes will be carried out, after your death. And the best part is... you have COMPLETE CONTROL over who gets what.



WHAT IS A WILL?

A Will is a legal document that allows YOU to decide how your belongings, such as cars, policy payouts, and other precious valuables, should be distributed among the most important people in your life. Most importantly, a Will also protects your children, by ensuring that they are taken care of when you are no longer with them.

However, bear in mind that your pension benefit is distributed according to Section 37C of the Pension Funds Act, and not according to your Will.

I DON'T HAVE A WILL. WHAT SHOULD I DO?

Well, if you die tomorrow and you don't have a Will, or if your Will does not meet legal requirements, your money and precious belongings could go to people you've never even met.

Without one, your estate will be distributed according to the laws of succession, and the whole process takes far longer.

Without a Will, your assets will be divided as shown in the table below:



Only Surviving Spouse — —

Total estate goes to the spouse



Only Descendants — — —

Total estate is divided between descendants



Spouse & Descendants — — — —

The spouse receives a child's share (subject to certain maximums), and the balance is divided equally among descendants



Both Parents — — — —

Total estate is divided equally between both parents



One Parent Only

Total estate goes to the parent



One parent and descendants

Half the estate goes to the parent; balance is divided equally among descendants



No Spouse, No Descendants, No Parents

Estate divided into two parts: half to descendants through the mother and half to descendants through the father



No spouse, No Descendants, No Parents, no descendants through mother or father

Estate goes equally to relatives that are nearest in degree of relationship

Unlike making a wish after blowing out the candles at a birthday party, a Will is a legally binding document that will ensure YOUR WISHES ARE GRANTED. Don't delay.

DID YOU KNOW?

The **12TH OF SEPTEMBER** marks the beginning of *National Wills Week*. During this week, participating attorneys will draft basic wills free of charge.

Alternatively, if you do not have a Will, you can contact your own financial planner, or your banker, who will be able to assist you in drawing up this essential document.

Let an attorney write your Will for free during National Wills Week!

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